



**December 18, 2023**

The Secretary  
**BSE Limited.**  
Corporate Relationship Dept.,  
14th floor, P. J. Tower,  
Dalal Street, Fort  
Mumbai - 400 001  
**Stock Code – 543664**

The Secretary  
**National Stock Exchange of India Limited.**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai - 400 051  
**Stock Code – KAYNES**

Dear Sir/Madam,

**Re: Qualified institutions placement of equity shares of face value of ₹ 10 each (the “Equity Shares”) to qualified institutional buyers by Kaynes Technology India Limited (the “Company”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013 (including the rules made thereunder), each as amended (the “Issue”)**

**Subject: Outcome of the meeting of the Board Meeting**

Dear Sir / Madam,

We wish to inform you that pursuant to the approval accorded by the Board of Directors of the Company (the “**Board**”), at its meeting held on November 18, 2023, and special resolution passed by the members of the Company on Saturday 16, 2023, the Board has, at its meeting held today, i.e., December 18, 2023, *inter alia*, considered and passed the following resolutions:

- (a) authorising the opening of the Issue today i.e., **Monday December 18, 2023**,
- (b) approving and adoption of the preliminary placement document dated **Monday, December 18, 2023** and the application form in connection with the Issue; and
- (c) approving the floor price for the Issue based on the pricing formula as prescribed under SEBI ICDR Regulations.

We further wish to inform you that the Board has fixed the ‘**Relevant Date**’ for the purpose of the Issue, in terms of Regulation 171 of the SEBI ICDR Regulations, as **Monday December 18, 2023**, the date of the meeting in which the Board decides to open the Issue, and accordingly the floor price in respect of the Issue based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is **₹ 2,449.96 per Equity Share**. Pursuant to Regulation 176(1) of the SEBI ICDR Regulations and in accordance with the approval of the members of the Company accorded through a special resolution on **Saturday December 16, 2023**, the Company at its discretion may offer a discount of not more than 5% on the floor price so calculated for the Issue. The Issue price will be determined by the Company in consultation with the lead managers appointed for the Issue.

In this relation, we are filing the preliminary placement document dated **Monday December 18, 2023** with your office.

- (d) Acquisition of Digicom Electronic Inc. (*details of the acquisition as required under Regulation 30 will be filed separately*)

**KAYNES TECHNOLOGY INDIA LIMITED**

(Formerly Kaynes Technology India Private Limited)

CIN: L29128KA2008PLC045825

[www.kaynestechology.co.in](http://www.kaynestechology.co.in)

email ID: [kaynestechcs@kaynestechology.net](mailto:kaynestechcs@kaynestechology.net)

H.O & Regd Off: 23-25, Belagola, Food Industrial Estate Metagalli PO, Mysore 570016 India

Telephone No: +91 8212582595



The meeting of the Board of Directors commenced at 08:20 P.M. and concluded at 09:00 P.M.

Further, as per the Company's Code of Conduct for regulating, monitoring and reporting of Trading by Insiders ("**Code**"), the trading window for dealing in the securities of the Company shall be closed from Tuesday, December 19, 2023 till 48 hours after determination of issue price for all 'Designated Persons' as defined in the Code.

We also wish to inform you that in terms of Regulations 29(1) and 29(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "**SEBI Listing Regulations**"), that a meeting of the Fund Raising Committee of the Company shall be held on Thursday, December 21, 2023 to *inter alia*, consider and determine the issue price of Equity Shares to be issued pursuant to the Issue, including any discount on the floor price calculated in accordance with the SEBI ICDR Regulations and as permitted by the SEBI ICDR Regulations and approved by the shareholders pursuant to a resolution dated Saturday, December 16, 2023.

We request you to take the above on record and the same be treated as compliance under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking You

Yours faithfully,

For **Kaynes Technology India Limited**

**S M Adithya Jain**

Company Secretary and Compliance Officer  
Membership No. A49042

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